

REGISTERED COMPANY NUMBER: SC119255 (Scotland)
REGISTERED CHARITY NUMBER: SC006027

THE ARRAN THEATRE AND ARTS TRUST
(A COMPANY LIMITED BY GUARANTEE)

REPORT OF THE TRUSTEES AND

UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 MARCH 2022

Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

THE ARRAN THEATRE AND ARTS TRUST
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For The Year Ended 31 March 2022

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THE ARRAN THEATRE AND ARTS TRUST

REPORT OF THE TRUSTEES For The Year Ended 31 March 2022

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 March 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

OBJECTIVES AND ACTIVITIES

Objectives and aims

The Arran Arts Theatre And Arts Trust has been in existence since 1989. Its aims, in partnership with other organisations on the island, are to foster the visual, literary and performing arts on Arran, to further opportunities for professionals in the arts, create experiences which raise skills and awareness and improve access at community level, develop opportunities for young people and encourage new work both on Arran and beyond through the annual McLellan Poetry Award and the McLellan Arts Festival.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

After a year with no activity as a result of the Covid pandemic in 2020 one or two events were able to take place in 2021, although in a different format.

The McLellan Poetry Competition took place in August 2021 with the prize winners' gig taking place online.

Arran Open Studios also took place successfully in August with individual studios abiding by Covid restrictions.

The most significant event was the completion and launching, in spite of Covid, of the Arran Heritage Arts Trail funded by the Heritage Lottery.

In addition, discussions and funding arrangements were made to appoint a North Ayrshire Islands Arts Co-ordinator to replace Eileen Wilson-Kerr who has taken up a new appointment with Kelburn Country Park. Funding was approved for this appointment through the Creative Scotland North Ayrshire Place Partnership and the new Arts Co-Ordinator who will be styled North Ayrshire Island's Arts Co-ordinator.

The McLellan Arts Festival, the Wee Mac Children's Book Festival and Music Arran Concerts had to be cancelled but, very kindly, funders for the Wee Mac Festival and the Community Mozart Requiem have allowed ATAT to carry forward the funding to 2022.

Arran Art Trail successfully applied for funding for the ALIVE project.

FINANCIAL REVIEW

Financial position

The Arran Theatre and Arts Trust has reached the end of this financial year with a reserves level which meets our current reserves policy.

Reserves policy

The trustees have established the level of reserves the charity ought to have. The trustees consider the ideal level of unrestricted reserves to be six months operating costs and plan to maintain this level. The Trustees believe this level of reserves is desired as cover to meet any unexpected financial developments.

FUTURE PLANS

Appointment of Arts Co-ordinator:

Eoghann MacColl was appointed as from 1st December 2021 until December 2023.

Eoghann's appointment is financed by Creative Place Partnership North Ayrshire (Funded by Creative Scotland)

McLellan Festival 2022

After 18 months of non-activity there will be a full McLellan Arts Festival from August 25th-September 9th including the Wee Mac Book Festival and the McLellan Poetry Competition

McLellan Poetry Fringe Festival will take place from Thursday 28th April to Sunday 1st May 2022

Arran Clearances Community Drama project - script by Cicely Gill will be performed in 2022

Arran Open Studios 10th Anniversary event will take place in August

Arran Art Trail will continue successfully to promote local artists and continue plans for ALIVE Project.

Music Arran will resume concerts in March 2022

Arran Arts Heritage Trail to be maintained and developed

THE ARRAN THEATRE AND ARTS TRUST

REPORT OF THE TRUSTEES For The Year Ended 31 March 2022

STRUCTURE, GOVERNANCE AND MANAGEMENT

Governing document

The charity is controlled by its governing document, a deed of trust, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.

The liability of each member in the event of winding up is limited to £1.

Recruitment and appointment of new trustees

The charity has a policy in place whereby the constitution of the board of trustees is reviewed on a regular basis. The trustees undertake an informal skills audit with a view to appointing new members.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number

SC119255 (Scotland)

Registered Charity number

SC006027

Registered office

Carlo
Corrie Shore
Isle Of Arran
KA27 8JA

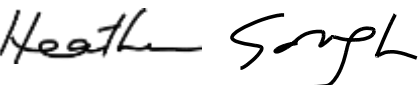
Trustees

L M Blair
H Gough
J MacGregor
S Cook
C M Gill
J Sillars
I T Watt Resigned 17.2.22
E Kerr Appointed 31.3.22

Independent Examiner

Kathleen Benham CA
Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

Approved by order of the board of trustees on 18 November 2022 and signed on its behalf by:



Mrs H Gough - Trustee

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF
THE ARRAN THEATRE AND ARTS TRUST**

I report on the accounts for the year ended 31 March 2022 set out on pages four to nine.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006 (as amended). The charity's trustees consider that the audit requirement of Regulation 10(1)(a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under Section 44(1)(c) of the Act and to state whether particular matters have come to my attention.

Basis of the independent examiner's report

My examination was carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention :

- (1) which gives me reasonable cause to believe that, in any material respect, the requirements
- to keep accounting records in accordance with Section 44(1)(a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations; and
 - to prepare accounts which accord with the accounting records and to comply with Regulation 8 of the 2006 Accounts Regulations

have not been met; or

- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kathleen Benham CA
Benham Conway & Co
16 Royal Crescent
Glasgow
G3 7SL

18 November 2022

THE ARRAN THEATRE AND ARTS TRUST

STATEMENT OF FINANCIAL ACTIVITIES

For The Year Ended 31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
INCOME AND ENDOWMENTS FROM					
Charitable activities					
Charitable activities		-	48,950	48,950	29,260
Earned income		8,560	3,125	11,685	-
Total		<u>8,560</u>	<u>52,075</u>	<u>60,635</u>	<u>29,260</u>
EXPENDITURE ON					
Charitable activities					
Charitable activities		780	47,257	48,037	38,957
Earned income		-	2,775	2,775	-
Total		<u>780</u>	<u>50,032</u>	<u>50,812</u>	<u>38,957</u>
NET INCOME/(EXPENDITURE)		7,780	2,043	9,823	(9,697)
RECONCILIATION OF FUNDS					
Total funds brought forward		320	52,756	53,076	62,773
TOTAL FUNDS CARRIED FORWARD		<u>8,100</u>	<u>54,799</u>	<u>62,899</u>	<u>53,076</u>

The notes form part of these financial statements

THE ARRAN THEATRE AND ARTS TRUST

BALANCE SHEET

31 March 2022

	Notes	Unrestricted fund £	Restricted fund £	31.3.22 Total funds £	31.3.21 Total funds £
CURRENT ASSETS					
Cash at bank		8,100	56,959	65,059	55,236
CREDITORS					
Amounts falling due within one year	6	-	(2,160)	(2,160)	(2,160)
NET CURRENT ASSETS		<u>8,100</u>	<u>54,799</u>	<u>62,899</u>	<u>53,076</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
		<u>8,100</u>	<u>54,799</u>	<u>62,899</u>	<u>53,076</u>
NET ASSETS					
		<u>8,100</u>	<u>54,799</u>	<u>62,899</u>	<u>53,076</u>
FUNDS					
Unrestricted funds	7			8,100	320
Restricted funds				54,799	52,756
TOTAL FUNDS				<u>62,899</u>	<u>53,076</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 31 March 2022.

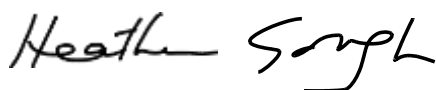
The members have not required the company to obtain an audit of its financial statements for the year ended 31 March 2022 in accordance with Section 476 of the Companies Act 2006.

The trustees acknowledge their responsibilities for

- ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These financial statements have been prepared in accordance with the provisions applicable to charitable companies subject to the small companies regime.

The financial statements were approved by the Board of Trustees and authorised for issue on 18 November 2022 and were signed on its behalf by:



H Gough - Trustee

The notes form part of these financial statements

THE ARRAN THEATRE AND ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS

For The Year Ended 31 March 2022

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

Income

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off the cost less estimated residual value of each asset over its estimated useful life.

Fixtures and fittings - 25% on cost

Taxation

The charity is exempt from corporation tax on its charitable activities.

Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Legal status of the charity

The Charity is a company limited by guarantee and has no share capital. In the event of the charity being wound up, the liability in respect of the guarantee is limited to £1 per member of the charity.

2. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31 March 2022 nor for the year ended 31 March 2021.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31 March 2022 nor for the year ended 31 March 2021.

THE ARRAN THEATRE AND ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

3. STAFF COSTS

There were no employees in the current year or the previous year.

4. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
INCOME AND ENDOWMENTS FROM			
Charitable activities			
Charitable activities	1,100	28,160	29,260
EXPENDITURE ON			
Charitable activities			
Charitable activities	780	38,177	38,957
NET INCOME/(EXPENDITURE)	320	(10,017)	(9,697)
RECONCILIATION OF FUNDS			
Total funds brought forward	-	62,773	62,773
TOTAL FUNDS CARRIED FORWARD	320	52,756	53,076

5. TANGIBLE FIXED ASSETS

COST

At 1 April 2021 and 31 March 2022

Plant and
machinery
£

24,162

DEPRECIATION

At 1 April 2021 and 31 March 2022

24,162

NET BOOK VALUE

At 31 March 2022

-

At 31 March 2021

-

THE ARRAN THEATRE AND ARTS TRUST

NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

6. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31.3.22	31.3.21
	£	£
Other creditors	2,160	2,160
	<u> </u>	<u> </u>

7. MOVEMENT IN FUNDS

	At 1.4.21	Net movement in funds	At 31.3.22
	£	£	£
Unrestricted funds			
General fund	320	7,780	8,100
Restricted funds			
Restricted Fund	52,756	2,043	54,799
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	53,076	9,823	62,899
	<u> </u>	<u> </u>	<u> </u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
Unrestricted funds			
General fund	8,560	(780)	7,780
Restricted funds			
Restricted Fund	52,075	(50,032)	2,043
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	60,635	(50,812)	9,823
	<u> </u>	<u> </u>	<u> </u>

Comparatives for movement in funds

	At 1.4.20	Net movement in funds	At 31.3.21
	£	£	£
Unrestricted funds			
General fund	-	320	320
Restricted funds			
Restricted Fund	62,773	(10,017)	52,756
	<u> </u>	<u> </u>	<u> </u>
TOTAL FUNDS	62,773	(9,697)	53,076
	<u> </u>	<u> </u>	<u> </u>

THE ARRAN THEATRE AND ARTS TRUST
NOTES TO THE FINANCIAL STATEMENTS - continued
For The Year Ended 31 March 2022

7. MOVEMENT IN FUNDS - continued

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,100	(780)	320
Restricted funds			
Restricted Fund	28,160	(38,177)	(10,017)
TOTAL FUNDS	<u>29,260</u>	<u>(38,957)</u>	<u>(9,697)</u>

8. RELATED PARTY DISCLOSURES

The trustees have provided the charity with a loan of £1,500 (2021, £1,500). There are no fixed terms of repayment and no interest was charged. The amount has been included within other creditors.

During the year to 31 March 2022, the following trustee has invoiced the company for services rendered:
L M Blair - £300

THE ARRAN THEATRE AND ARTS TRUST
DETAILED STATEMENT OF FINANCIAL ACTIVITIES
For The Year Ended 31 March 2022

	31.3.22 £	31.3.21 £
INCOME AND ENDOWMENTS		
Charitable activities		
Creative Scotland	29,165	-
Foundation Scotland	972	796
North Ayrshire Council	17,400	7,364
Enterprise Music Scotland	-	1,100
Arran Trust	500	-
National Lottery	913	18,000
Earned income	11,685	-
The William Syson Foundation	-	2,000
	60,635	29,260
Total incoming resources	60,635	29,260
EXPENDITURE		
Charitable activities		
Insurance	713	713
Administration Fees	3,514	-
Postage, stationery and IT	922	590
Advertising	4,064	226
Sundries	182	147
Arran Events	12,490	-
Art Coordinator Fees	4,820	6,000
Poetry prizes	2,775	-
Room & hall hire	96	92
Subscriptions	-	174
Appearance fees	880	1,100
Arts Heritage Trail	19,576	27,035
Drama Project	-	2,100
	50,032	38,177
Support costs		
Governance costs		
Accountancy and legal fees	780	780
Total resources expended	50,812	38,957
Net income/(expenditure)	9,823	(9,697)

This page does not form part of the statutory financial statements